

9 February 2022

MEDIA RELEASE

A ground-breaking day for NeXTimber®

The first sod was officially turned at Timberlink's NeXTimber manufacturing facility at Tarpeena South Australia today, to mark the commencement of the \$63 million construction project. Once completed, the state-of-the-art manufacturing plant will occupy a massive 15,000 square metres, large enough to house twelve Olympic sized swimming pools.

The project commencement follows a South Australian Government decision to award Timberlink a grant of \$2 million towards the project for the construction of Australia's first combined Cross Laminated Timber (CLT) and Glue Laminated Timber (GLT) manufacturing plant, under the Strategic Business Round 2020 of the Government of South Australia's Regional Growth Fund.

NeXTimber CLT & GLT products are set to replace imports and support faster adoption of carbon positive renewable mass timber construction, replacing steel and concrete in mid- and high-rise construction. The commencement of the project is noteworthy, just days after the Australian Government's Clean Energy Finance Corporation announced \$300 million in financing to encourage greater use of cross laminated timber, to make low carbon engineered wood products. The building material of choice to cut embodied carbon in building projects such as office and apartment towers.

Timberlink is committed to product and service excellence and is partnering with world leading equipment and software providers including Kallesoe Machinery A/S, Hans Hundegger AG and hsbcad to place NeXTimber at the forefront of supply capability in the Australian and Oceanic region.

The sub ground civils has been completed by GT Bobcats over the last 10 weeks and shortly we will commence piling with the building completing late this year.

Timberlink CEO Ian Tyson said "Timberlink has recently completed a major multi dimensioned investment at the Tarpeena mill which largely has completed our timber manufacturing modernisation, creating a world class timber manufacturing facility. The co-location of a CLT & GLT Plant on the same site makes this facility unique in Australia. Timber is the Ultimate Renewable and NeXTimber products provide carbon negative mass timber solutions for building components, that enables a reduction in the embodied carbon in a range of building types. However, you use NeXTimber, you won't just be building a building. You'll be creating a better future".

Minister for Primary Industries and Regional Development David Basham said "the combined manufacturing plant will boost local timber production and provide an alternative for steel and concrete in mid and high-rise construction".

"Timberlink's new state-of-the-art manufacturing plant at Tarpeena will be a game-changer for South Australia's timber industry and it's very exciting to see construction now underway," Minister Basham said.

Cr Shirley Little District Council of Grant said “It is wonderful to see this investment of \$63M in our town of Tarpeena with a population of 414 people. Timberlink has created great confidence in the community and supporting ongoing employment”.

Production of the NeXTimber range is scheduled to begin in 2023 with the locally based technical support team ready now to assist customers with planning to use NeXTimber products for future projects. A total of 27 full-time permanent jobs will be created when the facility opens, rising to 50 at full output. A significant number of additional jobs are also being created during the construction phase.

For further information visit www.nextimber.com.au.

NeXTimber; it’s what better tomorrows are built on. <https://youtu.be/IJ4dXBqVB88>



Timberlink’s CEO Ian Tyson breaking ground with David Basham MP and Cr Shirley Little



Timberlink’s CEO Ian Tyson

NeXTimber Manifesto

It starts with a seed from nature

With soil, water and sunshine added

It’s what a better tomorrow will be built on, built out of, built with

It’s what the craftsman, the draftsman, the architect, the engineer

All those who shape tomorrow should lean on

If it can be renewable and store carbon it should, and it can

And if it can be done, quicker, quieter, smarter and safer, it should, and it can

You see, if we treat our buildings as living breathing things

Then the living breathing things that inhabit them, will have a future to look forward to

Everything we do today matters, for tomorrow will be where we all reside

However, you use NeXTimber, you won’t just be building a building

You’ll be creating a better future

NeXTimber; it’s what better tomorrows are built on

Timberlink media contact:

Sonia Pace | Marketing and Communications Specialist

M | 61 477 377 006

E | space@timberlinkaustralia.com.au

About Timberlink Australia | New Zealand

Timberlink (timberlinkaustralia.com.au, timberlinknz.co.nz) is a leading Australasian timber products manufacturing business. The business has two sawmills at Bell Bay (Tasmania) and Tarpeena (South Australia) that manufacture plantation structural pine products. Timberlink has sales and distribution teams based in Perth, Adelaide, Sydney and Melbourne and sales teams based at their Bell Bay manufacturing facility and Blenheim sales office. Aligning the Timberlink business with forest resources enables the company to have a long-term committed approach to its business and customers. Timber manufacturing is a carbon negative industry. For every cubic metre of dry finished timber produced, 699 kg of carbon dioxide is drawn from atmosphere and retained in the timber over its entire lifetime.

Timberlink is owned by investment funds managed by New Forests, a sustainable real assets investment manager headquartered in Sydney. Founded in 2005, New Forests has more than AUD 7.7 billion in assets under management globally, across more than 1,000,000 hectares of forests, rural land, and conservation investments. Learn more at www.newforests.com.au