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MEDIA RELEASE

Timberlink unveils new technology at Bell Bay in Tasmania.

Timberlink's EGM Sales, Marketing & Corporate Affairs David Oliver was pleased to welcome Federal Member for Bass Bridget Archer to the Timberlink manufacturing facility at Bell Bay today for the unveiling of a new world-class Green Mill Vision Scanning System.

The \$5.5m co-investment in the continuing upgrade and modernisation of Tasmania's largest softwood timber manufacturing plant is supported by \$3.5 million from the Federal Government's Department of Infrastructure, Transport, Cities and Regional Development Community Development Grants Programme. The Vision Scanning System will optimise every piece of timber to maximise the production of outdoor treated timber for the construction of decks and pergolas.

The Bell Bay Softwood Mill employs 200 people and provides a value-add of \$150 million to the George Town economy" Timberlink's David Oliver said.

"The upgrade will increase the volume of high-grade timber sourced from renewable pine plantation and creating a workplace of the future, with high tech machinery improved accuracy, safety, and job security"

"Timberlink's manufacturing operations are environmentally sustainable, provide vital local jobs and economic expenditure, and produce timber locally for use in the housing and construction industry in Tasmania and throughout Australia".

Federal Liberal Member for Bass Bridget Archer said that growing manufacturing capability and securing jobs in the region was all part of her plan for northern Tasmania.

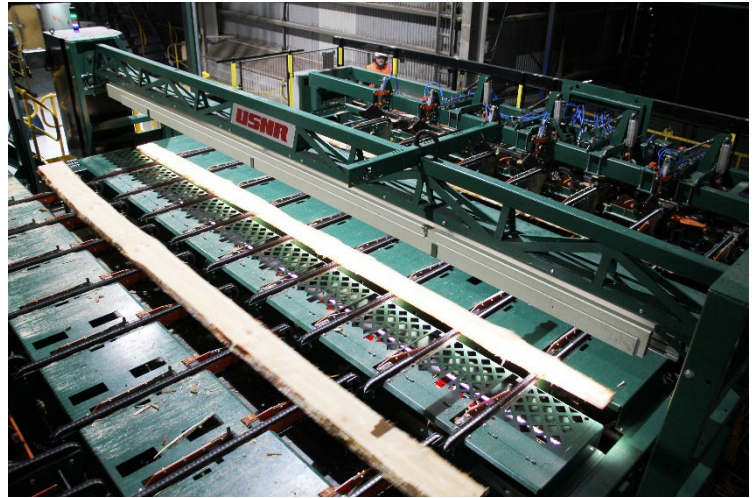
"When you have a strong economy and sound economic management like the Federal Government have delivered, you can make investments to grow our economy and build a stronger future for the community," Ms Archer said.

"I was a strong advocate for this investment, and it is great to join with Timberlink today to celebrate the delivery of a world-class facility and the jobs it has secured for northern Tasmania."

This investment supports the major upgrade that were recently announced by Timberlink of a \$63M investment to increase timber manufacturing in Tasmania by 2025 by 50%. Increasing Australia's sovereign capacity to manufacture timber and build Australian homes.



Timberlink's Site Manufacturing Manager at Bell Bay, Scott Freeman and David Oliver, EGM Sales, Marketing & Corporate Affairs with Mrs. Bridget Archer MP



Timberlink unveils world-class Green Mill Vision Scanning System at Bell Bay today.

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About Timberlink Australia | New Zealand

Timberlink (timberlinkaustralia.com.au, timberlinknz.co.nz) is a leading Australasian timber products manufacturing business. The business has two sawmills at Bell Bay (Tasmania) and Tarpeena (South Australia) that manufacture plantation structural pine products. Timberlink has sales and distribution teams based in Perth, Adelaide, Sydney and Melbourne and sales teams based at their Bell Bay manufacturing facility and Blenheim sales office. Aligning the Timberlink business with forest resources enables the company to have a long-term committed approach to its business and customers. Timber manufacturing is a carbon negative industry. For every cubic metre of dry finished timber produced, 699 kg of carbon dioxide is drawn from atmosphere and retained in the timber over its entire lifetime.

Timberlink is owned by investment funds managed by New Forests, a sustainable real assets investment manager headquartered in Sydney. Founded in 2005, New Forests has more than AUD 7.7 billion in assets under management globally, across more than 1,000,000 hectares of forests, rural land, and conservation investments. Learn more at www.newforests.com.au

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