

15 June 2022

MEDIA RELEASE

Recent progress of state-of-the-art NeXTimber® manufacturing facility

Timberlink's EGM Sales, Marketing & Corporate Affairs, David Oliver welcomed newly appointed Deputy Premier Susan Close MP and The Hon. Clare Scriven MLC, Minister for Primary Industries and Regional Development to Timberlink's Tarpeena mill to see recent progress of the construction of Australia's first combined Radiata Pine Cross Laminated Timber (CLT) and Glue Laminated Timber (GLT) manufacturing facility which will be co-located at the existing Timberlink Tarpeena site.

Having completed the sub ground civils earlier in May, 50% of the concrete at the 15,000 square metre facility has now been poured with production of the NeXTimber range, scheduled to begin in 2023.

David Oliver, Timberlink's EGM Sales, Marketing and Corporate Affairs said "It is great to see the interest from the new Government in the exciting development of a world-class timber manufacturing facility at Tarpeena South Australia. It was great to have the opportunity to discuss the NeXTimber Cross Laminated Timber (CLT), Glue Laminated Timber (GLT) facility which is currently under construction at Tarpeena."

Deputy Premier Susan Close MP said "It is wonderful to see the investments being made by Timberlink in both the construction of a new timber manufacturing plant and the inspirational investment in the CLT GLT plant". "The Forestry Sector in SA employs 18,000 people and is key to the prosperity of Southeast South Australia"

The construction the CLT GLT plant is the first combined radiata pine plant in Australia and will create products that will be used to build high rise buildings up to 12 stories. This facility will increase Australia's sovereign capability to manufacture CLT & GLT and reduce import reliance and assist in decarbonising the Australia construction industry. "Every cubic metre of CLT GLT will store 631 KG of carbon and enable the construction of building has store cabin rather than creating more greenhouse gasses," said Mr Oliver.

The Hon. Clare Scriven, Minister for Forest Industries said "I have long been a strong supporter of the Forestry sector and timber manufacturing, The South Australian Government is pleased to be part of this \$63M investing in Timberlink's CLT GLT plant through a co-Investment of \$2M". "I look forward to seeing this world class facility completed and enabling the construction of Carbon Positive buildings in South Australia" said Minister Scriven.



From left to right: Timberlink's Major Capital Engineer, David Gittins, Director Forestry Industry and Regional Development, Department of Primary Industries and Regions, Rob Robinson, Timberlink's EGM Sales, Marketing & Corporate Affairs, David Oliver, The Hon. Clare Scriven MLC, Minister for Primary Industries and Regional Development and Timberlink's Mark Eaton at the site of the NeXTimber manufacturing facility last week.



From left to right: Timberlink's Production Manager, Brian Murphy, Deputy Premier Susan Close MP and Timberlink's EGM Sales, Marketing & Corporate Affairs, David Oliver.

NeXTimber media contact:

Georgia Coutsodimitropoulos | Brand Manager- NeXTimber

M | 0456 657 726

E | gcouts@timberlinkaustralia.com.au

About Timberlink Australia | New Zealand

Timberlink (timberlinkaustralia.com.au, timberlinknz.co.nz) is a leading Australasian timber products manufacturing business. The business has two sawmills at Bell Bay (Tasmania) and Tarpeena (South Australia) that manufacture plantation structural pine products. Timberlink has sales and distribution teams based in Perth, Adelaide, Sydney and Melbourne and sales teams based at their Bell Bay manufacturing facility and Blenheim sales office. Aligning the Timberlink business with forest resources enables the company to have a long-term committed approach to its business and customers. Timber manufacturing is a carbon negative industry. For every cubic metre of dry finished timber produced, 699 kg of carbon dioxide is drawn from atmosphere and retained in the timber over its entire lifetime.

Timberlink is owned by investment funds managed by New Forests, a sustainable real assets investment manager headquartered in Sydney. Founded in 2005, New Forests has more than AUD 7.7 billion in assets under management globally, across more than 1,000,000 hectares of forests, rural land, and conservation investments. Learn more at www.newforests.com.au