

MEDIA RELEASE

1 September 2021

Timberlink Announces a new LOSP Treatment Plant in Tarpeena, SA

Timberlink is pleased to announce the next stage in the evolution of our Tarpeena manufacturing facility. With our ongoing commitment to ensuring the highest quality of products to meet customer needs Timberlink will expand the capability of the Tarpeena manufacturing facility with the installation of a new state-of-the-art treatment plant. The plant will utilise the latest technology to ensure the highest environmental standards are achieved. The treatment plant will produce LOSP treated timber, including Timberlink Green low odour outdoor structural, a key part of Timberlink's timber product range.

This exciting expansion in capability for Tarpeena follows the significant upgrade of the site over three years and leverages off the new sawline currently in commissioning. The facility will support existing and future treatment needs, including services required to support Timberlink's Cross Laminated Timber and Glue Laminated Timber (CLT & GLT) market entry in 2023.

"This investment in a dedicated treatment plant is another key development in the creation of a world-class timber processing facility in Tarpeena. New permanent roles will be created at the site, in addition to a number of jobs created during construction," said Timberlink CEO Ian Tyson.

The project will commence in September 2021 and is expected to be completed early in 2023. This investment will see further expansion of Timberlink's production of outdoor timber at Tarpeena. This will be in addition to the treated timber manufactured at our Tasmania treatment facility located at the Bell Bay manufacturing plant. Timberlink will continue to support our customer requirements through maintaining our existing arrangements during this period.



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About Timberlink Australia I New Zealand

Timberlink (<u>timberlinkaustralia.com.au</u>, <u>timberlinknz.co.nz</u>) is a leading Australasian timber products manufacturing business. The business has two sawmills at Bell Bay (Tasmania) and Tarpeena (South Australia) that manufacture plantation structural pine products. Timberlink has sales and distribution teams based in Perth, Adelaide, Sydney and Melbourne and sales teams based at the Bell Bay and Blenheim sawmills. Aligning the Timberlink business with forest resources enables the company to have a long-term committed approach to its business and customers. Timber manufacturing is a carbon negative industry. For every cubic metre of dry finished timber produced, 631 kg of carbon dioxide is drawn from atmosphere and retained in the timber over its entire lifetime.

Timberlink is owned by investment funds managed by New Forests, a sustainable real assets investment manager headquartered in Sydney. Founded in 2005, New Forests manages approximately AUD 5 billion in assets under management across 940,000 hectares of forests and land in Australia, New Zealand, Southeast Asia, and the United States. Learn more at <u>www.newforests.com.au</u>