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MEDIA RELEASE

Timberlink announces new CLT & GLT brand - NeXTimber: It's what better tomorrows are built on.

Today Timberlink Australia unveiled the new brand for their forthcoming engineered wood products building solutions range - **NeXTimber® by Timberlink**.

NeXTimber by Timberlink will manufacture Cross Laminated Timber (CLT) and Glue Laminated Timber (GLT) products providing an Australian-made renewable and carbon positive timber building solution for commercial, residential, and public projects.

Backed by a \$63 million capital investment, the NeXTimber range will be manufactured on Australia's first combined world scale softwoods CLT and GLT manufacturing line, within a purpose-built manufacturing plant being constructed adjacent to Timberlink's state-of-the-art timber manufacturing facility in Tarpeena, South Australia. Production will begin in 2023.

Timberlink Chief Executive Officer Ian Tyson said "NeXTimber by Timberlink places us at the forefront of integrated forestry and softwood processing in Australia. The NeXTimber range will be manufactured on Timberlink's Tarpeena site from Timberlink timber, sourced from local certified pine plantations. The plantations, like Timberlink, are under the ownership of funds managed by New Forests. This connection from seed to structure will give NeXTimber customers a unique level of supply certainty."

Ian Tyson continued, "Currently around half of all of Australia's engineered timber is being imported and the demand for this is expected to rapidly grow in the next decade, so building the sovereign capacity of locally made CLT and GLT is great news for Australian manufacturing and local regional employment."

A total of 27 full-time permanent jobs will be created when the facility opens in 2023 rising to 50 at full output. A significant number of additional jobs are also being created during the construction phase.

Engineered timber products are increasingly being used in Australia and globally, particularly in mid-rise buildings due to a combination of factors, including cost-effectiveness, livability, ease and efficiency of construction. They also satisfy the increasing demand for energy efficient, sustainable, and carbon positive building materials.

Timberlink CEO Ian Tyson concluded by saying "Timberlink is looking forward to growing the NeXTimber brand and supporting more specifiers and builders in using Australian-made mass timber that stores carbon because as our brand says, NeXTimber: It's what better tomorrows are built on."

For further information visit www.nexttimber.com.au.

To support the launch of the NeXTimber brand, Timberlink has released a new video. **Watch it here:** <https://youtu.be/IJ4dXBqVB88>

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About Timberlink Australia | New Zealand

Timberlink (timberlinkaustralia.com.au, timberlinknz.co.nz) is a leading Australasian timber products manufacturing business. The business has two sawmills at Bell Bay (Tasmania) and Tarpeena (South Australia) that manufacture plantation structural pine products. Timberlink has sales and distribution teams based in Perth, Adelaide, Sydney and Melbourne and sales teams based at their Bell Bay manufacturing facility and Blenheim sales office. Aligning the Timberlink business with forest resources enables the company to have a long-term committed approach to its business and customers. Timber manufacturing is a carbon negative industry. For every cubic metre of dry finished timber produced, 699 kg of carbon dioxide is drawn from atmosphere and retained in the timber over its entire lifetime.

Timberlink is owned by investment funds managed by New Forests, a sustainable real assets investment manager headquartered in Sydney. Founded in 2005, New Forests manages approximately AUD 7.7 billion in assets under management across more than 1,000,000 hectares of forests and land in Australia, New Zealand, Southeast Asia, and the United States. Learn more at www.newforests.com.au