

MEDIA RELEASE

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Timberlink announces the appointment of new COO and EGM of Innovation & Emerging Business

Timberlink is delighted to announce the appointment of Jason Wilson to the newly created position of Chief Operations Officer (COO) to support its growth and development strategy. In addition, we are delighted to welcome Duncan Mayes to the Timberlink team, taking up the position of EGM Innovation and Emerging Business.

The newly created role of (COO) will help to ensure Timberlink builds greater business capability, support growth and continues to optimise its operational performance.

Previously, Jason has been the General Manager of Auswest Timbers, leading a business that has seven manufacturing sites. Prior to that he spent 7 years with Carter Holt Harvey and was Strategic Development Manager during his last four and a half years with the company.

Jason, who recently commenced his role, said that he is "excited by the potential and opportunity at Timberlink, both in terms of operational capability and the quality and talent of the employees."

"Having a secure resource base has enabled Timberlink to plan for the future. The recently announced \$100m investment program demonstrates this commitment to positioning the business for the future, and I look forward to being part of this exciting future."

The role of EGM Innovation and Emerging Business has a mission to support the strategic commitment to grow and expand the business in sustainably relevant sectors, further leveraging the strong material base with a greater focus on value adding with advanced technology and business models.

Duncan Mayes brings with him a wealth of experience, having worked with global wood products company Stora Enso over the last 20 years in a wide variety of operational and development roles, including leading the Wood Product Division's Strategy, R&D and Innovation and Operational Business Management.

Duncan said that he is excited about getting started later in the year. "I'm really looking forward to joining up with the team, helping to build upon the great achievements already made at Timberlink by supporting the company on the next stages of its very exciting journey, creating new value for the business.

Timberlink CEO Ian Tyson welcomed both to the business, "this is an exciting time for Timberlink and I am delighted to be able to welcome these two experienced executives to the team."



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About Timberlink Australia I New Zealand

Timberlink (<u>timberlinkaustralia.com.au</u>, <u>timberlinknz.co.nz</u>) is a leading Australasian timber products manufacturing business. The business has three sawmills at Bell Bay (Tasmania), Blenheim (New Zealand) and Tarpeena (South Australia) that manufacture plantation structural pine products. Timberlink has sales and distribution teams based in Perth, Adelaide, Sydney and Melbourne and sales teams based at the Bell Bay and Blenheim sawmills. Aligning the Timberlink business with forest resources enables the company to have a long-term committed approach to its business and customers. Timber manufacturing is a carbon negative industry. For every cubic metre of dry finished timber produced, 631 kg of carbon dioxide is drawn from atmosphere and retained in the timber over its entire lifetime.

Timberlink is owned by investment funds managed by New Forests, a sustainable real assets investment manager headquartered in Sydney. Founded in 2005, New Forests manages approximately AUD 5 billion in assets under management across 940,000 hectares of forests and land in Australia, New Zealand, Southeast Asia, and the United states. Learn more at <u>www.newforests.com.au</u>