

MEDIA RELEASE

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TIMBERLINK SELECTS NEW CLT & GLT EQUIPMENT SUPPLIER

Timberlink Australia is pleased to announce that following an extensive international review, Danish based Kallesoe Machinery A/S has been selected as the manufacturing equipment supplier for Timberlink's planned Cross Laminated Timber (CLT) and Glue Laminated Timber (GLT) plant. Working alongside Timberlink, Kallesoe will supply and commission a turnkey solution providing plant design, manufacturing equipment and installation, supported by a fully integrated manufacturing software platform.

Timberlink Australia Chief Executive Officer Ian Tyson said, "this world leading technology provides the latest capabilities in CLT/GLT production and will place Timberlink at the forefront of supply capability in the Australian and Oceania region."

Mr Tyson added "we are very pleased to be partnering with Kallesoe in implementing a globally competitive, innovative technology, scale plant, that can meet the needs of a growing and dynamic mass timber construction market. This investment supports the significant recent investments that Timberlink has made in our sawmills, to increase output and to ensure we are a sustainable and growing business". The location of the plant will be finalised in the next few weeks.

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About Timberlink Australia | New Zealand

Timberlink

(timberlinkaustralia.com.au, timberlinknz.co.nz) is a leading Australasian timber products manufacturing business. Timber manufacturing is a carbon negative industry. For every cubic metre of dry finished timber produced, 631 kg of carbon dioxide is drawn from atmosphere and retained in the timber over its entire lifetime.

Timberlink is managed by investment fund New Forests, a sustainable real assets investment manager headquartered in Sydney. Founded in 2005, New Forests manages approximately AUD 5 billion in assets under management across 940,000 hectares of forests and land in Australia, New Zealand, Southeast Asia, and the United States. Learn more at www.newforests.com.au