



TIMBERLINK®

MAY 2023

ISSUE HIGHLIGHTS

Ten Years of Timberlink

In February we celebrated 10 years in business. See our refreshed logo and website.

Wood-Plastic Composites

Get an update on the progress of our wood-plastic composite range development.

Latest Sustainability Report

We are pleased to release our 2022 sustainability report.

TIMBERLINK®
Australia & New Zealand

A FUTURE MADE BETTER FOR ALL

In this issue

From the CEO

A Refreshed Look for Timberlink

Housing Market Update

NeXTimber Updates

Wood-Plastic Composite Update

Latest Sustainability Report

Made of Tasmania

Tasmanian Premier Visit

Framing the Future

HOME SAFE - Everywhere, Every Time

International Women's Day

Careers Corner



From the CEO

February 1st 2023 marked a key milestone for Timberlink as we celebrated 10 years in business.



This event was an important moment at Timberlink to reflect on the enormous amount of change and improvement that has happened since we started in February 2013.

This year Timberlink will complete two significant innovation projects: one in mass timber with CLT and GLT, and one with wood-plastic composites. These projects will enable Timberlink to become a more diverse wood products business, from structural timber products to structural building elements with

construction solutions. Our composite products investment represents a commitment to the circular economy, providing quality Australian-made decking and screening products as supported by an integrated supply chain.

As part of our business development, we have released a refreshed logo and newly redeveloped website. Timberlink's new positioning statement, "A future made better for all" is reflective of our commitment to helping build environmentally friendlier homes and buildings that support the world being a better place for the generations that follow.

It's been a great start and a fantastic ten years, but it's only the beginning. We thank you, our customers, for your support over this journey, and we are even more excited about the next ten years to come.

Ian Tyson
Chief Executive Officer
Timberlink Australia & New Zealand



The team in Bell Bay, TAS celebrate by posing with a special 10 Year selfie frame.



New Forests' David Brand with Timberlink's Ian Tyson celebrate in Tarpeena, SA.



A custom Timberlink truck cake to mark the occasion.



Long-serving members of the Timberlink team celebrate in Scoresby, VIC.

A Refreshed Look for Timberlink

Our newly redeveloped website has a strong focus on product information, sustainability and innovation. Visit www.timberlinkaustralia.com.au to view, or scan the QR code below.

To support and reflect our growth and achievements over the past 10 years and into the future, we have refreshed the Timberlink logo.

This updated look and feel will also complement our product ranges such as Timberlink Green and Timberlink Blue, as well as programs such as Made of Tasmania and HOME SAFE.



Scan the QR code to visit our newly redeveloped website.

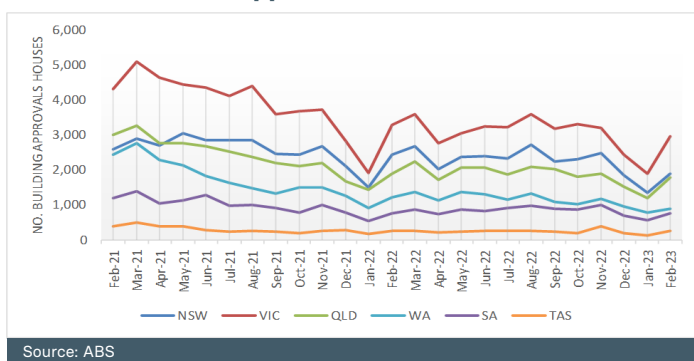


Housing Market Update

National building approvals for detached dwellings were 13% below the same period last year on a 3 month to Feb-23 basis. Last year's approval levels were boosted by HomeBuilder peak demand, however current levels are still around long-term averages. For the 12 month period to Feb-23, all States experienced lower approval numbers compared to same period last year. VIC and NSW were down 22% and 12% respectively, QLD down 23%, SA, WA and TAS also lower, 18%, 34% and 19% respectively.

Demand for new housing at the time of writing is currently being impacted by 11 successive mortgage rate rises totalling 3.75% since May last year. House prices over the same period have fallen by 9% nationally, with the Sydney and Melbourne markets experiencing decreases of 12% and 9% respectively. The RBA paused on a further cash rate rise in April in order to assess the economic impact of the consecutive interest rate rises before raising another 0.25% in May. Meanwhile the latest Dec-22 annual CPI was 7.8% with expectations that the CPI has now peaked and will begin to decline as demand softens and cost pressures ease. While wages growth is gaining momentum with a low unemployment rate of 3.5%, economic growth is expected to slow after reaching 2.7% for the 2022 year.

Number of House Approvals



The impact of the HomeBuilder stimulus and supply chain constraints continued to be reflected in the record national number of houses under construction in Dec-22 which reached over 105,000. Adding to the pipeline were 11,500 houses 'approved not yet commenced' as at Dec-22. The backlogged pipeline is apparent across all States, with VIC experiencing the

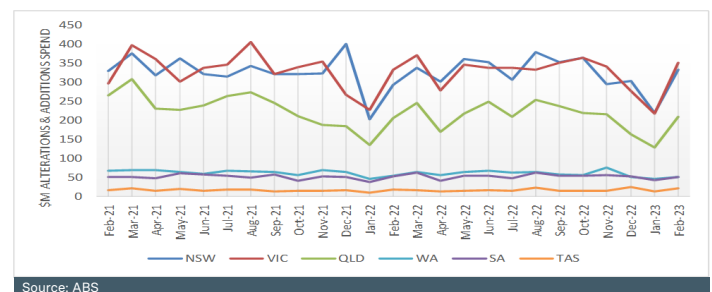
highest number of houses under construction, followed by NSW and WA.

House Construction Pipeline

Dec-22 Qtr	NSW	VIC	QLD	SA	WA	TAS	AUS
Approvals	6,869	8,926	5,200	2,673	3,145	768	27,561
Approvals Not Yet Commenced	3,650	2,446	1,579	2,246	1,138	411	11,469
Commencements	7,084	9,588	5,226	2,583	4,116	843	29,440
Under Construction	25,453	29,421	15,723	10,397	21,524	2,593	105,111
Completed	6,488	9,486	6,214	2,389	3,603	686	28,876

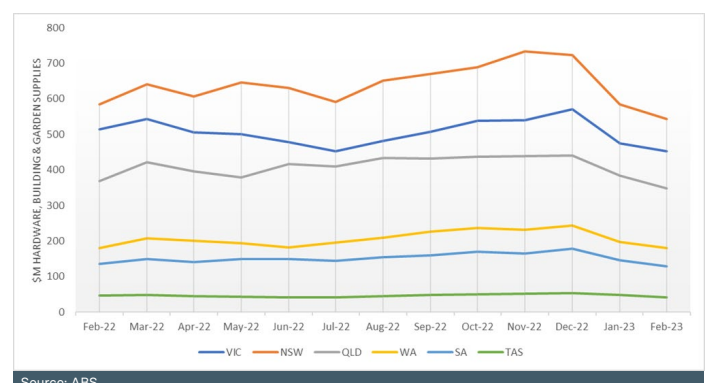
Alterations and Additions (A&A) are a significant contributor to softwood timber demand and after the boom 2020-21 year boosted by rising home values, high property turnover and the HomeBuilder renovations scheme, A&A national expenditure fell by 5% in 2021-22. A & A for projects over \$10,000 during the 3 months to Feb-23 was 2% below the same period last year, with the largest falls in QLD and WA. For the 12 months to Feb-23 national A & A expenditure, reached \$12.0 billion, 2% below the 2022 level.

Alterations and Additions \$'M



Supplies for small scale 'Do It Yourself' projects, not included in A & A expenditure, increased slightly during 2021-22, with retail sales of hardware, building and garden supplies, including timber rising by 1%. However, Dec-22 to Feb-23 quarterly spend displayed seasonal decline of 9% compared to the previous 3 months and the quarter was 6% below the same period last year.

Hardware Building and Garden Supplies \$'M



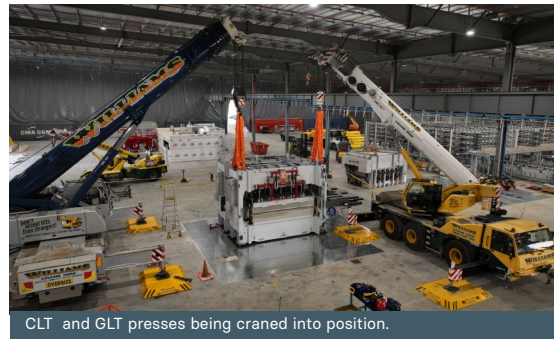
Construction Update

Construction and equipment installation is progressing well at NeXTimber’s mass timber manufacturing facility in Tarpeena, SA. The site is buzzing with activity, with the CLT (Cross Laminated Timber) and GLT (Glue Laminated Timber) presses being moved in for installation. Construction of internal buildings has begun, with the glue rooms and QC lab progressing well.

Production is expected in late 2023.



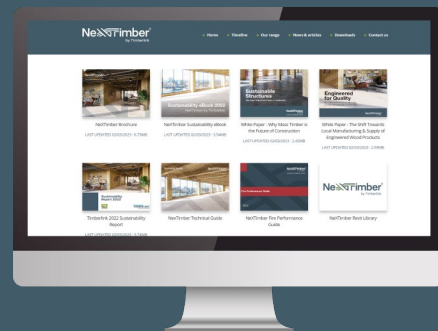
North-east corner of the NeXTimber manufacturing facility.



CLT and GLT presses being craned into position.

New NeXTimber Resources

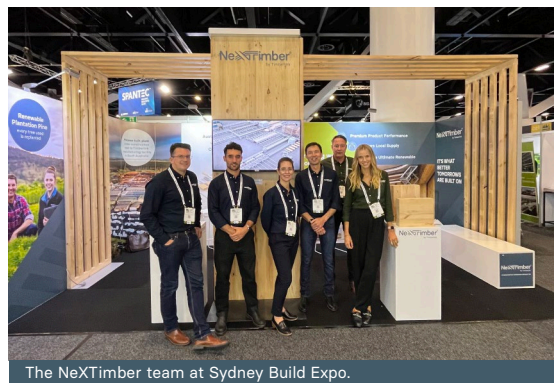
It has been a busy start to the year for our team working on supporting material such as technical, fire performance and acoustic performance guides, Revit tools and other collateral to strengthen the launch of NeXTimber products into market. We’ve recently launched an updated NeXTimber website with improved functionality and additional downloadable resources such as whitepapers and sustainability e-books.



Scan the QR code to visit the updated NeXTimber website.

Sydney Build Expo

The NeXTimber team recently exhibited at the 2023 Sydney Build Expo - Australia’s largest construction and design showcase. With over 13,000 attendees through the doors at the International Convention & Exhibition Centre over the two days, it was an excellent opportunity for the team to share how our CLT and GLT products can play a vital part in construction projects of the future.



The NeXTimber team at Sydney Build Expo.

Wood-Plastic Composites Update

Works on Timberlink's new wood-plastic composite plant in Bell Bay, Tasmania, are progressing well. This plant will produce wood-plastic composite products that will upcycle plastic waste and plantation timber mill residues, producing decking and screening for commercial and residential applications. It is expected to be in full production in the third quarter of 2023.

The wood-plastic composite plant will enhance the circular economy and generate economic value to Tasmania. The energy to power the plant will be sourced from Tasmanian hydro power and a solar farm located on the roof of the new facility. Rainwater tanks will be installed to harvest rainwater which will be used for cooling in the manufacturing process.

Our wood-plastic composites decking and screening products have been designed to withstand the harsh Australasian climate, and do not require periodic sanding or staining, making them an attractive and low-maintenance solution for residential and commercial applications.



Latest Sustainability Report Released

Timberlink is pleased to release our annual sustainability report for 2022.

We have a commitment to contribute to creating a more sustainable future for all. We recognise that we must play our part in addressing the global climate changes that we all face.

In this edition, you can learn about our commitment to sustainability, environment, innovation, our people, safety, customers and community.



Sustainability Report 2022



Scan the QR code to view Timberlink's latest sustainability report.

TIMBERLINK. MADE OF TASMANIA.

Timberlink is the leading timber producer in Tasmania with our products used widely across the state. We are a significant regional employer, manufacturing a wide range of timber products from Tasmanian grown renewable plantation pine.

However, research conducted back in 2017 found that many Tasmanians were not aware of the Timberlink name and all that it represents. In fact, less than 5% of the Tasmanians we surveyed could name Timberlink when asked to list timber brands. The good news was they were surprised and pleased when told about our story in Tasmania and happy to support Tasmanian-made products.

The result was the launch of our Made of Tasmania initiative. Cut to five years later and the campaign is still going strong. Our last round of research conducted this time last year found, amongst those surveyed, that Timberlink is now the most recognised pine brand in Tasmania.

Having just started our market surveying for 2023, it will be interesting to see the results after a busy year.



Behind the scene shot of our new digital content campaign being made with Timberlink's Emily Glover

We have continued to run our "Timberlink Timber Links Us All" television commercial, supporting it this year with new radio and digital advertisements. We are soon to launch a new digital campaign in which businesses and individuals across our supply chain and George Town community talk about their link to Timberlink and being Made of Tasmania.

This will all be done under our new Made of Tasmania logo that was launched recently as part of Timberlink's 10th birthday logo refresh. With a new look and our community behind us, our Made of Tasmania initiative is ready to get started on another successful year...or five.

Tasmanian Premier Visits Bell Bay Facility

Timberlink was pleased to welcome the Premier of Tasmania, Jeremy Rockliff MP, to our Bell Bay manufacturing facility in February.

The Premier inspected a number of developments at the site, including construction of Australia's only finger-jointed and primed outdoor timber products line, which has been partially supported by a grant from the Tasmanian Government's Department of State Growth On-Island Processing Program.

The Premier said he was impressed by the level of technology, innovation and safety throughout the entire Bell Bay facility and as a significant employer in Tasmania he praised Timberlink's commitment to Tasmania's people and the growth of its economy.



Left to right: Timberlink EGM Sales, Marketing & Corporate Affairs David Oliver, Tasmanian Premier Jeremy Rockliff MP, Nick Duigan MP, Timberlink Bell Bay Facility Manager Scott Freeman

Framing the Future



Both durable and reliable, timber has long been the go-to building material for Australian homes. But a lesser understood benefit is its green credentials. The Timber Framing Collective, an industry marketing group of which Timberlink is a proud founding funding partner, are working hard to change this.

Today's builders and homeowners have a wide range of building materials to choose from, but lightweight construction methods paired with timber framing continue to deliver the time-proven benefits of strength, cost-effectiveness, speedy assembly and reliability, and remain perennially popular as a result: it's estimated that 80% of detached houses are built using timber framing.

With climate change dominating headlines, consumers are becoming increasingly concerned about reducing their environmental footprint. According to Patrick Warrand, Chair of the Softwood Manufacturing Chamber, and spokesperson for the Timber Framing Collective, 'Our research shows that 78% of consumers would like an eco-friendly building material option from their builder, but less than half of builders are likely to discuss sustainable materials with their clients.'

The Timber Framing Collective is here to change that. 'We know that builders love working with wood. Our aim is to equip builders with the information needed to help clients understand the enormous environmental advantage, as well as the practical benefits, of timber framing.'

The Collective Voice

Positioning timber framing as 'The Ultimate Renewable', the Collective has created a set of resources that housing professionals can share with their clients to educate them about timber framing's green credentials, and support them in their decision-making. Available online for free, the resources include videos, brochures, fact sheets, social assets, posters, email banners, installation certificates and more. 'The resources make it easy for builders to promote timber framing and reassure their clients that it is a sustainable, renewable, environmentally smart choice for their home,' Patrick says.

'The fact is that every timber-framed home we build is helping to build a better future for our planet. So if we can work together to create a greater demand for timber framing, more trees will be planted, and more carbon will be removed from the atmosphere.'

Check out the videos

To have a look at these new resources, learn about the Timber Framing Collective or find out more about timber framing in general, go to renewabletimberframing.com.au.



Scan the QR code to visit renewabletimberframing.com.au.

LET'S BUILD FOR TOMORROW.





Everywhere, Every Time

Timberlink aims to have everyone return HOME SAFE every day and works with customers to make sure our experiences on all sites achieve that.

When the Timberlink team visit a site there are some important processes used to make sure everyone is safe. These processes include identifying the site requirements through

inductions and identifying critical risks including traffic risks, timber stacking risks and loading/unloading risks. Our team use a Safe Take checklist to help identify hazards and will provide feedback on anything identified to the site.

So next time a Timberlink person comes to your site, discuss the risks and let's work together to keep everyone safe.

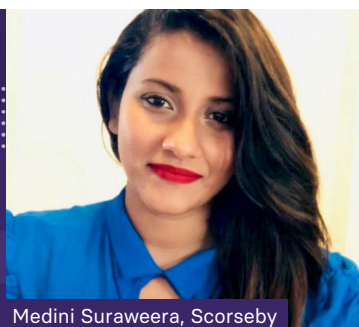


International Women's Day 2023

One of the ways Timberlink celebrated International Women's Day this year was by acknowledging all women (some pictured here) across our business. Timberlink is committed to an environment that fosters diversity and inclusion in our business, including gender diversity.

Acknowledging this occasion was an important opportunity for us to demonstrate strength through diversity.

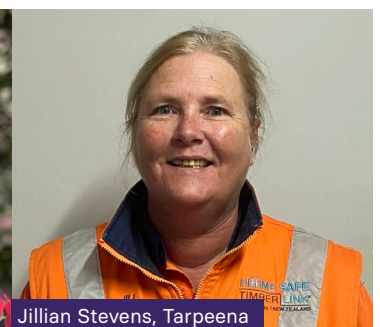
 Supporting International Women's Day



Medini Suraweera, Scorseby



Carmel Burton, Scorseby



Jillian Stevens, Tarpeena



Suzanne Hosam, Tarpeena



Erryn Cartledge, Bell Bay



Sue Wood, NSW



Tyra Long, Bell Bay

Timberlink is Growing!

As we continue to grow, we are actively recruiting for a number of roles across our sites. From operations to account managers, maintenance & planning - there are a number of opportunities to start your career with Timberlink.



Working for Timberlink

At Timberlink we focus on providing careers, not just a job.

We develop, nurture and engage our people – and we support them with a wide range of career leadership development programs, as well as graduate and apprenticeship programs.

So many diverse career opportunities are opening up with the tremendous growth that we have seen at Timberlink. Our recent investments in cutting-edge technology at our timber manufacturing facilities, our new NeXTimber CLT and GLT plant at Tarpeena and our new processing plant to create wood plastic composite products in Bell Bay mean that it's a great time to be starting a career at Timberlink.



Scan to view all current vacancies on the Careers section of our website.



Our sites

We often have opportunities at many of our sites across Australia and in New Zealand.

- **VIC:** Melbourne
- **TAS:** Bell Bay
- **SA:** Tarpeena, Gillman
- **NSW:** Yennora
- **WA:** Canning Vale
- **NZ:** Blenheim





TIMBERLINK®

Australia & New Zealand

A FUTURE MADE BETTER FOR ALL

Timberlink Australia

Ph: 1800 088 135

www.timberlinkaustralia.com.au

Timberlink New Zealand

Ph: +64 3 520 6240

www.timberlinknz.co.nz

Timberlink Blue® is Australian-grown plantation pine that has been treated to provide protection from termite and European House Borer (EHB) attack.

If you are building in a termite or EHB risk zone, Timberlink Blue is the simple, cost-effective and renewable solution for protecting the structure of your home.

TIMBERLINK® BLUE

TIMBERLINK® GREEN

Timberlink Green® is Australian-grown plantation pine that has been treated with Low Odour LOSP (Light Organic Solvent Preservative) to provide protection against fungal and insect attack.

For external, above-ground applications, Timberlink Green is the ideal premium outdoor choice with our low odour LOSP treatment and visual override.