

A FUTURE MADE BETTER FOR ALL

MEDIA RELEASE

Ian Tyson to retire as Timberlink CEO after decade-long tenure

Ian Tyson will retire as Chief Executive Officer of Timberlink Australia & New Zealand at the end of this calendar year.

lan commenced in the role of CEO when Timberlink was first formed on 1st February 2013, and through his exceptional leadership over the last ten years, lan has led the business through challenging times, ensuring positive returns; from the early days of operational stability to what is now a well-honed and strategically focused organisation delivering significant beneficial outcomes.

There have been many achievements and transformative projects that Ian has led during his time as CEO, and there are none greater than the evolution of NeXTimber®, Timberlink's mass timber manufacturing business, and Timberlink's wood-composite manufacturing products. These two projects were borne through Ian's unwavering drive and focus on innovation which allowed Timberlink to grow from a timber processing focussed business into a much broader manufacturing and construction solutions focussed business.

Ian has led with integrity, and this has been underpinned by the values that were developed many years ago to ensure that everyone at Timberlink conducts themselves in a way that makes Timberlink a great place to work.

We wish Ian all the best in his well-earned retirement.



Caption: Timberlink CEO Ian Tyson

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About Timberlink Australia & New Zealand

Timberlink (<u>timberlinkaustralia.com.au</u>, <u>timberlinknz.co.nz</u>) is a leading Australasian timber products manufacturing business. The business has two sawmills at Bell Bay (Tasmania) and Tarpeena (South Australia) that manufacture plantation structural pine products. Timberlink has sales and distribution teams based in Perth, Adelaide, Sydney and Melbourne and sales teams based at their Bell Bay manufacturing facility and Blenheim sales office. Aligning the Timberlink business with forest resources enables the company to have a long-term committed approach to its business and customers. Timber manufacturing is a carbon negative industry. For every cubic metre of dry finished timber produced, 699 kg of carbon dioxide is drawn from atmosphere and retained in the timber over its entire lifetime.

Timberlink is a part of an integrated softwood forestry business that is managed by New Forests, a sustainable real assets investment manager headquartered in Sydney. Founded in 2005, New Forests has more than AUD 9.95 billion in assets under management globally, across more than 1,100,000 hectares of forests, rural land, and conservation investments. Learn more at www.newforests.com.au